



Sir Mortimer B. Davis Jewish General Hospital Foundation

Summarized Statement of Financial Position

As at March 31, 2023

	2023 \$	2022 (Restated) \$
Assets		
Cash and Cash Equivalents	63,942,525	64,693,505
Investments	236,857,209	228,382,462
Interest and sundry receivables	543,852	539,388
Property and equipment	1,441,427	1,446,466
	302,785,013	295,061,821
Liabilities		
Accounts payable and accrued liabilities	419,404	617,365
Due to Hospital	524,353	123,271
Promissory note to Hospital	2,210,059	2,762,574
	3,153,816	3,503,210
Fund Balances		
Balance - beginning of year	291,558,611	271,187,057
Excess of revenues over expenses and allocations	8,072,586	20,371,554
Balance - end of year	299,631,197	291,558,611
	302,785,013	295,061,821



Sir Mortimer B. Davis Jewish General Hospital Foundation

Summarized Statement of Operations For the year ended March 31, 2023

	2023 \$	2022 (Restated) \$
REVENUES		
Annual campaign and other donations	32,862,991	33,444,983
Fundraising events	4,034,116	5,749,215
Funding enhancement initiative	4,078,383	4,715,148
	40,975,490	43,909,346
ADMINISTRATIVES EXPENSES		
Fundraising events	1,765,861	1,440,301
Campaign and Sundry	2,674,320	2,560,524
Foundation administrative expenses	4,176,426	3,821,645
Amortization	96,863	96,863
	8,713,470	7,919,333
Excess of revenues over expenses before investment income and allocations	32,262,020	35,990,013
Investment activity		
Dividend, interest and gains on sale of investments	2,096,790	9,757,698
Change in fair value of investments	9,247,885	1,661,361
(Management fees)	568,198	560,374
	10,776,477	10,858,685
Excess of revenues over expenses before allocations	43,038,497	46,848,698



Sir Mortimer B. Davis Jewish General Hospital Foundation

Summarized Statement of Operations For the year ended March 31, 2023

	2023 \$	2022 (Restated) \$
Allocations to the Sir Mortimer B. Davis Jewish General Hospital		
Research and academic enhancement	2,549,408	2,547,485
Innovation funds	1,230,852	2,006,071
Digital Health Initiative	16,166,524	4,225,969
Capital projects and equipment	2,379,946	2,124,409
Designated for patient care and supplementary activities	11,545,236	14,971,337
Allocations to other establishments	1,093,945	601,873
	34,965,911	26,477,144
Excess of revenues over expenses	8,072,586	20,371,554