

Sir Mortimer B. Davis Jewish General Hospital Foundation

Summarized Statement of Financial Position As at March 31, 2021

	2021	2020
	\$	\$
Assets		
Cash	37,542,727	36,000,902
Marketable securities, at quoted values	235,049,251	202,816,356
Interest and sundry receivables	752,049	1,044,778
Pledges receivable	71,295,288	64,973,761
Property and equipment	1,543,329	1,545,192
	346,182,644	306,380,989
Liabilities		
Accounts payable and accrued liabilities	251,870	926,004
Due to Hospital	6,339,552	5,531,854
Deferred pledges and contributions	78,336,878	72,392,943
Promissory note to Hospital	3,315,089	3,867,604
	88,243,389	82,718,405
Fund Balances		
Balance - beginning of year	223,662,584	225,367,888
Excess of revenues over expenses and allocations	34,276,671	(1,705,304)
Balance - end of year	257,939,255	223,662,584
	346,182,644	306,380,989

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Summarized Statement of Financial Position For the year ended March 31, 2021

	2021 \$	2020 \$
Revenues		
Donations and fundraising	39,339,738	38,236,000
Net transfers from deferred contributions	(1,250,824)	(2,616,172)
	38,088,914	35,619,828
Expenses		
Fundraising events and campaign	4,889,672	6,011,856
Foundation administrative expenses	4,305,144	3,604,232
Amortization	96,863	96,863
	9,291,679	9,712,951
Excess of revenues over expenses before investment returns and allocations	28,797,235	25,906,877
Investment returns		
Dividend, interest and gain on sale of marketable securities	9,076,065	7,311,013
Change in fair value of marketable securities	23,517,551	(10,279,231)
	32,593,616	(2,968,218)
Excess of revenues over expenses before allocations	61,390,851	22,938,659
Allocations to Jewish General Hospital & other		
Research and academic enhancement	3,437,475	1,757,854
Capital projects and equipment	10,208,944	10,823,157
Designated for Hospital	10,365,623	9,205,203
Endowment allocations	2,657,663	2,038,152
Allocations to other establishment	444,475	819,597
	27,114,180	24,643,963
Excess of (expenses) revenues over (revenues) expenses and allocations	34,276,671	(1,705,304)